



News Release

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BLAND invested 1.7 billion baht for commercial properties to support the growth of Muang Thong Thani

Bangkok Land Public Company Limited or BLAND announced its continued growth by investing 1.7 billion baht to build commercial properties in order to meet the lifestyle of residents in Muang Thong Thani, providing one-stop-service facilities to modern people in accordance with the renown of Muang Thong Thani as a ‘*Satellite City*’. Today, BLAND launches “**BEE HIVE**”, the first ever lifestyle mall located on Bond Street in the heart of Muang Thong Thani.

Mr. Peter Kanjanapas, Managing Director of Bangkok Land, said “We are confident that the demand for commercial properties in Muang Thong Thani is constantly growing since there are over 200,000 residents in the community and countless number of housing and condominium development projects as well as working people from various organizations such as Government Complex, banks, private companies including some that expanded their office area by constructing new buildings in responding to the increasing number of business and staff. In addition, it can accommodate visitors to IMPACT Exhibition and Convention Center which now exceeds 15 million per year.”

“We are committed to providing maximum comfort to our residents in Muang Thong Thani to enjoy their everyday lives to the fullest under the concept of ‘*Walk to Shop*’ – walking or driving from home in a short distance and enjoy shopping. So far, IMPACT has invested three different designs of commercial properties including:-

1. **BEE HIVE**, our first lifestyle mall in Muang Thong Thani which spent over 800 million baht to develop. It features 97 retail units covering an area of 897 square meters. The architectural design used for the low rise 2-storey building is based on a honeycomb pattern, portraying a fun and bustling meeting point while its open and modern design blends itself well with the surrounding landscape. In addition, its large parking spaces are able to accommodate up to 600 cars, providing ease and comfort to customers. BEE HIVE houses a number of famous retail stores, international restaurants, fitness center, amusement park for children, and the biggest Tops Market in Muang Thong Thani.
2. **Popular Walk**, situated between Popular Condo and Kasikorn Bank (Head Office) with approximately 80,000 residents. This project was designed to be 1-storey building with 300 million baht investment. Popular Walk comprises 100 retail units which are expected to generate 50 million baht per year from renting out spaces. As of now, every unit has already been reserved by entrepreneurs and now opened highlighting a variety of services including restaurant, café & bakery, convenience store and IT shops.

3. **Outlet**, utilizing the ground floor area of Indoor Parking 3 with 600 million baht investment and having a capacity to accommodate 3,000 cars. The skywalk will be built to connect with IMPACT Exhibition Hall 1-8 to provide a great comfort to each and every customer. The outlet highlights some famous brand names such as products from Minor Group, LME group, Nike and Adidas. What's more, this premium outlet expansion project will ultimately add other prominent stores to the shopping destination including CMG Outlet, Super Sports Outlet, Reebok Outlet, Tum Rub Thai, Coffee World, to name a few. This is the first time ever in Thailand that Super Sports opens its outlet outside the department store.

BLAND, as one of a leading property developer in Thailand, not only develops residential projects, but also aims to provide the best comfort possible to customers and residents in Muang Thong Thani and its surrounding areas. This finally results in the debut of our 3 commercial properties. We are committed to developing other real estate projects to respond to the needs of our customers in the future”, Mr. Peter added.

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For further media inquiries, please contact:

IMPACT Exhibition Management Co., Ltd., a subsidiary of Bangkok Land Plc. Tel. 02 833 5061

Jintana Phongpakdee (081 640 0497) : jintanap@impact.co.th

Inspire Communications Co., Ltd, PR consultant for Bangkok Land Plc. Tel. 02 305 8710

Nattawan Iamsittipol (081 623 6560) : toon.n@inspirecomms.com